

NM

NEW MEXICO

NM

17,338

Kids set to lose child care

368

Child care programs expected to close



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CHILDREN IN NEW MEXICO SET TO **LOSE CHILD CARE** DUE TO CHILD CARE CLIFF

Beginning September 30, 2023, states will face a steep dropoff in federal child care investment. Without Congressional action, this cliff will have dire consequences. More than three million children are projected to lose access to child care nationwide. Seventy thousand child care programs are likely to close. This will have ripple effects for parents forced out of work or to cut their work hours, for businesses who will lose valuable employees or experience the impact of their employees' child care disruptions, and state economies that will lose tax revenue and jobs in the child care sector as a result.

Congress should act quickly to protect New Mexico's children, families, and communities from the higher costs, reduced earnings, and productivity loss that will come with going over the child care cliff.



"How do we keep up with the growing cost of living for our staff? How can we offer them a comfortable wage without the funding to support us?"

—PROGRAM DIRECTOR/ADMINISTRATOR

17,338

Without intervention, **17,338** children in New Mexico are expected to lose their child care as a result of the stabilization cliff.

368

368 child care programs are projected to close - making it even harder for families to find safe, nurturing child care options.

\$37 MILLION

New Mexico parents will lose **\$42 million** in earnings as a result of being forced to cut work hours or leave the workforce.

As children and families feel these consequences, so will state economies. The loss of the federal funds will mean:

\$43 MILLION **\$1.5 MILLION**

less in employer productivity less in state income tax

1,008 CHILD CARE JOBS

Finally, the child care sector has been far behind the rest of the economy in recovering jobs post-pandemic. We hear stories around the nation about child care classrooms having to close because there are not enough early educators. An additional **1,008 child care jobs** are expected to be lost in New Mexico, at a minimum.